

VT Esprit Sustainable Growth Fund

During the reporting year to 31 January 2025, VT Esprit Sustainable Growth Fund delivered a total return of 9.65% (Accumulation), versus the UK RTMA Risk 5 – Growth return of 15.09%

During the year the Sub-fund bought, sold and repositioned various holdings, of which the top 10 are detailed below:

Top 10 Purchase	£
iShares MSCI USA ESG Enhanced UCITS ETF	1,471,182
Invesco MSCI USA ESG Climate Paris Aligned UCITS ETF	882,450
Amundi UK Government Bond UCITS ETF	658,527
Invesco Gl Hi Yld Corp Bd ESG U ETF	560,073
Amundi Index MSCI Emerg Markets SRI PAB ETF	541,387
L&G Clean Water ETF	451,305
iShares \$ Treasury Bond UCITS ETF	438,117
Invesco GBP Corporate Bond ESG UCITS ETF	411,175
Amundi UK Government Bond 0-5Y UCITS ETF	408,803
Amundi Index MSCI USA SRI IG GBP	346,000

Top 10 Sales	£
Amundi Index MSCI USA SRI IG GBP	2,070,697
Xtrackers II ESG Global Agg Bond UCITS ETF	1,188,968
UBS (Irl) ETF plc - MSCI UK IMI SR U ETF	1,128,428
iShares MSCI USA ESG Enhanced UCITS ETF	895,327
iShares UK Gilts 0-5yr UCITS ETF	815,691
Amundi Index MSCI Emerg Markets SRI PAB ETF	735,708
Schroder Global Sustainable Value Equity	701,700
WS Montanaro UK Income	688,432
IShares UK Gilts All Stocks Tracker	681,749
UBS (Irl) Select Money Market	679,900

At the 31 January 2025, the share price the Accumulation share price was 112.3153p and on 27 February 2025 the share price was 110.8897p.

VT Esprit Sustainable Growth Fund has been approved by the FCA for termination on 28 February 2025.